

Equities at a Glance

NGX All Share

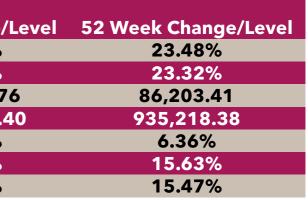
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	43,270.94	-0.09%	0.02%	7.85%	7.45%
Market Cap (N billions)	22,578.72	-0.09%	0.01%	7.63%	7.23%
Volume Traded (millions)	213.13	-29.85%	1,244.18	73,428.25	76,799.76
Value Traded (N millions)	2,359.57	-34.02%	16,806.32	787,743.86	807,589.4
NGN/USD	415	0.00%	0.00%	5.48%	1.17%
NGXASI (\$)	104.25	-0.09%	0.02%	1.94%	6.19%
Market Cap (\$ millions)	54,397.38	-0.09%	0.01%	1.73%	5.97%

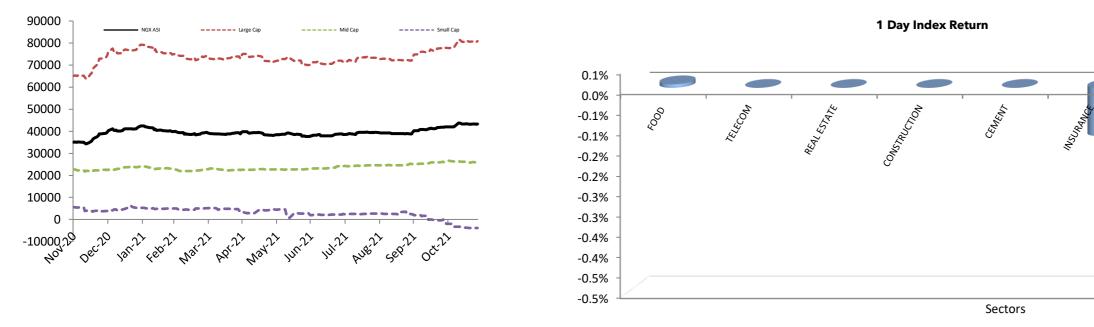
Index Performance

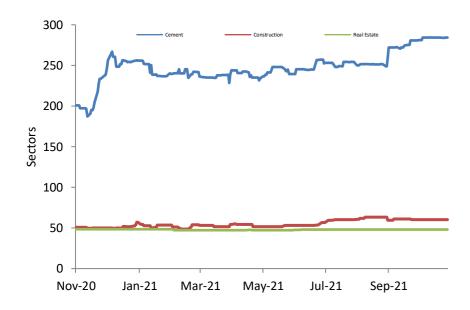
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.31%	-1.79%	-6.09%	3.87%	- 6.09 %	-3.59%	-3.26%	1.01%	-4.03%
BREWERS	-0.14%	-7.19%	-11.15%	-15.23%	-11.15%	-7.83%	-14.36%	1.50%	-8.43%
CEMENT	0.00%	0.04%	14.29%	21.29%	14.29%	10.81%	41.36%	1.37%	-4.88%
TELECOM	0.00%	1.84%	15.99%	17.58%	15.99%	14.35%	43.04%	1.31%	-4.91%
PERSONAL CARE	-0.47%	1.56%	6.15%	13.48%	6.15%	2.36%	9.22%	1.70%	-7.06%
CONSTRUCTION	0.00%	0.00%	20.24%	16.15%	20.24%	20.59%	18.16%	1.29%	-6.25%
FOOD	0.01%	0.30%	-4.89%	0.76%	-4.89%	-3.74%	-0.97%	0.88%	-6.08%
INSURANCE	-0.12%	-3.65%	12.15%	7.08%	12.15%	16.31%	4.86%	1.36%	-8.23%
OIL& GAS	-0.63%	-6.70%	108.33%	27.88%	108.33%	169.51%	194.39%	3.09%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.12%	-1.29%	-1.11%	-1.32%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.05%	0.16%	7.34%	12.85%	7.34%	6.46%	24.29%	0.73%	-1.97%
Mid Cap (Mid 30%)	-0.38%	-1.20%	11.83%	12.83%	11.83%	13.94%	12.80%	0.56%	-2.46%
Small Cap (Bottom 60%)	0.51%	-0.14%	-192.42%	-183.96%	-192.42%	-190.73%	-168.52%	156.13%	-2128.82%

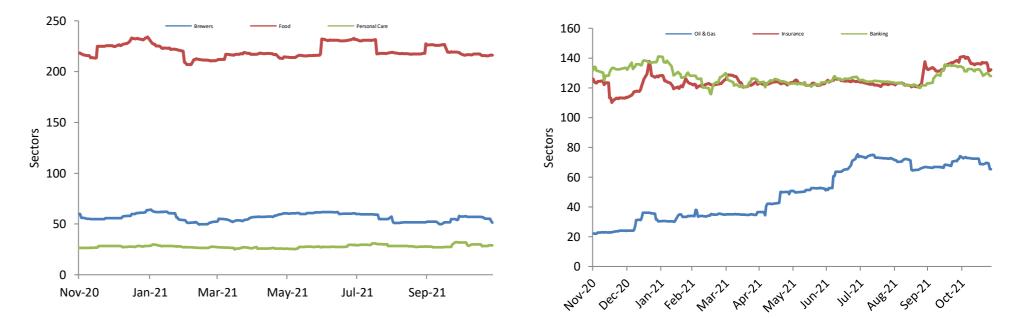
ARM Research

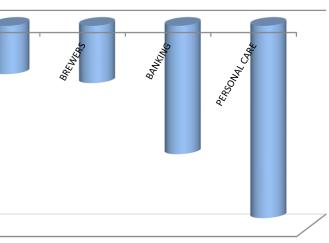
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				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	263,244.54	9.10	1.11%	0.00%	0.55%	10.30%	5.81%	0.55%	7.69%	9.80	7.20	9.80	7.20	9.80	7.20
FBN Holdings	31-Dec	427,153.98	11.90	-0.83%	-3.25%	59.73%	64.14%	65.28%	59.73%	66.43%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	59,408.13	3.00	-1.64%	-1.64%	-7.69%	-1.64%	-9.91%	-7.69%	-9.91%	3.50	2.66	3.50	2.66	3.50	2.66
	31-Dec	734,307.92	24.95	-0.20%	-1.96%	-24.39%	-10.89%	-24.85%	-24.39%	-22.87%	36.00	24.95	36.00	24.95	36.00	24.95
StanbicIBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	-2.56%	-13.64%	-17.39%	-10.27%	-13.64%	-13.73%	52.90	37.75	52.90	37.75	52.90	37.75
United Bank for Africa Union Bank	31-Dec 31-Dec	263,851.10 82,138.66	8.00 4.85	-1.23% 1.04%	-2.44% -1.02%	-9.60% -8.49%	11.89% -18.49%	-3.61% -13.39%	-9.60% -8.49%	-7.51% -9.35%	9.25 6.10	6.80 4.55	9.25 6.10	6.80 4.55	9.25 6.10	6.80 4.55
Wema Bank	31-Dec	31,590.70	0.80	0.00%	-1.23%	8.11%	40.35%	15.94%	-8.49 % 8.11%	15.94%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	759,795.15	24.20	-0.62%	0.00%	-5.65%	5.22%	0.83%	-5.65%	-2.42%	27.20	20.30	27.20	20.30	27.20	20.30
Ecobank	31-Dec	128,419.27	8.05	0.63%	-7.47%	21.97%	56.31%	27.78%	21.97%	34.17%	8.90	4.70	8.90	4.70	8.90	4.70
Fidelity Bank	31-Dec	72,726.74	2.51	-1.57%	-3.46%	-4.20%	10.57%	-3.46%	-4.20%	-0.40%	2.79	2.10	2.79	2.10	2.79	2.10
Sterling Bank	31-Dec	42,897.72	1.49	0.00%	0.68%	-26.24%	-10.78%	-23.20%	-26.24%	-26.96%	2.04	1.43	2.10	1.43	2.10	1.43
BREWERIES																
Guinness	30-Jun	55,115.51	36.60	0.00%	0.27%	102.77%	26.21%	93.65%	102.77%	92.63%	39.90	18.50	39.90	17.65	39.90	16.05
Nigerian Breweries	31-Dec	368,703.19	46.50	0.00%	-8.10%	-19.83%	-20.51%	-22.82%	-19.83%	-16.96%	63.00	46.50	63.00	46.50	63.00	46.50
International Breweries	31-Mar	15,660.13	4.80	-4.00%	-12.73%	-30.43%	-15.79%	-33.15%	-30.43%	-19.33%	7.07	4.50	7.07	4.50	7.18	4.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	31.76%	36.59%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	183.00
BUA CEMENT	31-Dec	2,522,894.38	74.50	0.00%	0.00%	-6.88%	3.47%	35.45%	-6.88%	-3.68%	80.00	64.35	85.00	64.35	85.00	55.00
Lafarge	31-Dec	137,018.35	25.00	0.00%	2.25%	12.11%	16.55%	8.70%	12.11%	18.76%	30.30	19.50	30.30	19.50	30.30	19.50
Julius Berger	31-Dec	32,736.00	24.80	0.00%	0.00%	38.55%	29.84%	34.05%	38.55%	39.33%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,510.00	19.30	0.00%	-1.03%	-3.50%	-13.06%	-10.23%	-3.50%	-3.50%	23.90	18.00	23.90	18.00	23.90	18.00
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	-1.64%	-1.64%	15.38%	13.21%	20.00%	15.38%	13.21%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	52,398.65	13.85	0.00%	2.59%	4.92%	15.42%	6.95%	4.92%	-0.36%	15.60	11.65	15.60	11.65	15.60	11.65
Glaxo Smithkline	31-Dec	7,593.82	6.35	0.00%	4.96%	-9.29%	2.42%	-3.79%	-9.29%	-7.97%	7.25	6.00	7.25	6.00	7.25	6.00
FOOD & BEVERAGES																
Cadbury	31-Dec	17,373.37	9.25	0.54%	-1.07%	2.78%	12.80%	-3.65%	2.78%	2.78%	10.80	7.75	10.80	7.75	10.80	7.75
Nascon	30-Sep	37,489.55	14.15	0.00%	0.00%	-2.41%	-4.39%	-11.56%	-2.41%	-2.41%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	197,400.00	16.45	0.00%	-0.30%	-14.10%	-4.08%	-16.50%	-14.10%	-6.53%	21.70	16.30	21.70	16.30	21.70	16.30
Flour Mills	31-Mar	77,152.57	29.40	-0.34%	0.51%	10.11%	5.00%	5.57%	10.11%	13.08%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,105,755.47	1,395.00	0.00%	0.36%	-7.31%	-0.36%	-0.36%	-7.31%	-7.31%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	31,720.79	4.00	1.01%	7.53%	227.87%	227.87%	273.83%	227.87%	233.33%	4.28	1.09	4.28	1.09	4.28	1.05
UACN	31-Dec	19,208.64	10.00	0.00%	-4.31%	33.33%	-9.09%	32.45%	33.33%	37.93%	11.45	7.15	11.45	7.10	11.45	7.00
OIL& GAS																
Forte Oil	31-Dec	17,713.74	13.60	0.00%	0.00%	0.00%	0.00%	9.20%	0.00%	0.00%	21.85	13.20	21.85	13.20	21.85	12.05
Conoil Plc	31-Dec	15,440.43	22.25	0.00%	0.00%	6.71%	18.98%	6.71%	6.71%	6.71%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	9.20%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	208.80
Oando	31-Dec	58,969.63	4.90	-2.78%	-4.85%	38.03%	63.33%	63.33%	38.03%	32.43%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,479.64	13.70	0.00%	-9.87%	-0.36%	19.13%	-0.36%	-0.36%	-0.36%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	73,608.33	216.80	0.00%	0.00%	51.61%	49.52%	66.77%	51.61%	66.77%	240.80	135.90	240.80	130.00	240.80	130.00
Eterna Oil	31-Dec	7,890.08	6.05	0.00%	- 9.02 %	14.58%	-1 9.97 %	34.15%	14.58%	18.63%	8.65	4.62	8.65	4.62	8.65	4.10
SEPLAT	31-Dec	384,550.67	695.00	0.00%	-3.63%	40.09%	1.02%	73.45%	40.09%	72.76%	770.00	490.00	770.00	402.30	770.00	402.30
INSURANCE																
AllCO Insurance	31-Dec	6,688.16	0.76	8.57%	-39.20%	-32.14%	-34.48%	-30.91%	-32.14%	-32.74%	1.59	0.59	1.59	0.59	1.59	0.59
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	45,584.45	7.75	0.00%	0.00%	32.48%	32.48%	32.48%	32.48%	32.48%	8.45	5.75	8.45	5.75	8.45	5.75
Mansard	31-Dec	22,995.00	2.19	-0.90%	-6.81%	84.03%	146.07%	-8.75%	84.03%	108.57%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	0.00%	2.17%	- 7.84 %	-14.55%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	0.00%	53.51%	47.15%	77.50%	53.51%	56.04%	142.00	90.00	142.00	90.00	142.00	80.00
Presco	31-Dec	87,800.00	87.80	-1.24%	-1.24%	23.66%	15.68%	22.28%	23.66%	23.75%	89.00	68.00	89.00	68.00	89.00	68.00
ICT																
MTN Nigeria	31-Dec	3,867,357.48	190.00	0.00%	0.00%	15.01%	18.09%	22.42%	15.01%	11.83%	201.00	157.00	201.00	157.00	201.00	155.00
AIRTEL AFRICA PLC	31-Dec	3,570,243.93	950.00	0.00%	3.83%	11.53%	13.50%	61.43%	11.53%	11.53%	950.00	601.00	950.00	601.00	950.00	588.50

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIICO INSURANCE PLC.	0.76	8.57%	IKEJA HOTEL PLC	1.35	17.39%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%
JNITY KAPITAL			ASSOCIATED BUS			HONEYWELL FLOUR			HONEYWELL			HONEYWELL FLOUR MILL		
ASSURANCE PLC ASSOCIATED BUS COMPANY PLC	0.22	4.76% 3.03%	COMPANY PLC HONEYWELL FLOUR MILL PLC	0.34 4.00	17.24% 7.53%	MILL PLC LASACO ASSURANCE PLC.	4.00	227.87% 181.08%	FLOUR MILL PLC LASACO ASSURANCE PLC.	4.00 1.04	233.33% 197.14%	PLC VITAFOAM NIG PLC.	4.00 21.90	273.83%
COURTEVILLE BUSINESS			SOVEREIGN TRUST			CHAMPION BREW.		101100,0	CHAMPION			LASACO ASSURANCE	11.70	
SOLUTIONS PLC	0.40	2.56%	INSURANCE PLC	0.23	4.55%	PLC.	2.55	150.00%	BREW. PLC. VITAFOAM NIG	2.55	196.51%	PLC. CHAMPION	1.04	205.88%
UNITY BANK PLC	0.53	1.92%	AIRTEL AFRICA PLC REGENCY ALLIANCE INSURANCE	950.00	3.83%	VITAFOAM NIG PLC.	21.90	144.69%	PLC.	21.90	180.77%	BREW. PLC. ROYAL EXCHANGE	2.55	165.63%
/ITAFOAM NIG PLC.	21.90	1.86%	COMPANY PLC	0.40	2.56%	PLC. UNIVERSITY PRESS	0.55	139.13%	PRESS PLC. ROYAL	2.94	129.69%	PLC.	0.55	129.17%
CUTIX PLC.	2.81	1.81%	UBA CAPITAL FLOUR MILLS NIG.	9.80	0.51%	PLC.	2.94	135.20%	EXCHANGE PLC.	0.55	111.54%	UBA CAPITAL UNIVERSITY	9.80	117.78%
ACCESS BANK PLC.	9.10	1.11%	PLC.	29.40	0.51%	GUINNESS NIG PLC	36.60	102.77%	MANSARD	2.19	108.57%	PRESS PLC. COURTEVILLE BUSINESS SOLUTIONS	2.94	108.51%
JNION BANK NIG.PLC.	4.85	1.04%	CHAMS PLC	0.22	0.00%	UBA CAPITAL	9.80	96.00%	UBA CAPITAL	9.80	108.07%	PLC	0.40	100.00%
HONEYWELL FLOUR MILL PLC	4.00	1.01%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.96	0.00%	MANSARD	2.19	84.03%	GUINNESS NIG PLC	36.60	92.63%	GUINNESS NIG PLC	36.60	93.65%

Top 10 Losers

	Closing			Closing		Closing			Clos		Closing			
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Pr	ice ۱	TD Return	Stocks	Price	52 Wk Return
FIDELITY BANK PLC	2.51	-1.57%	CORNERSTONE INSURANCE COMPANY PLC.	0.52	-7.14%	STERLING BANK PLC.	1.49	-26.24%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20		DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-25.93%
FIRST CITY MONUMENT BANK PLC.	3.00	-1.64%	N.E.M INSURANCE CO (NIG) PLC.	1.90	-7.32%	NIGERIAN ENAMELWARE PLC.	16.20		NIGERIAN ENAMELWARE PLC.	16.20		NIGERIAN ENAMELWARE	16.20	-26.70%
P Z CUSSONS NIGERIA PLC.		-1.64%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-7.47%	INTERNATIONAL BREWERIES PLC.	4.80		STERLING BANK PLC.	1.49		AIICO INSURANCE PLC.		-30.91%
LASACO ASSURANCE PLC.	1.04	-1.89%	NIGERIAN BREW. PLC.	46.50	-8.10%	AIICO INSURANCE PLC.	0.76		AIICO INSURANCE PLC.	0.76	-32.74%	INTERNATIONAL BREWERIES PLC. DAAR		-33.15%
OANDO PLC	4.90	-2.78%	ETERNA PLC.	6.05	-9.02%	DAAR COMMUNICATIONS PLC	0.20		DAAR COMMUNICATIONS	0.20		COMMUNICATI	0.20	-33.33%
NPF MICROFINANCE BANK PLC	1.67	-2.91%	CUTIX PLC.	2.81	-9.35%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC	5.45		UNITY BANK PLC	0.53	-34.57%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.48	-4.00%	MRS OIL NIGERIA PLC.	13.70	- 9.87 %	FTN COCOA PROCESSORS PLC	0.40	-44.44%	FTN COCOA PROCESSORS PLC	0.40	-39.39%	GREIF NIGERIA PLC COMPUTER	5.45	-40.11%
INTERNATIONAL BREWERIES PLC.	4.80	-4.00%	INTERNATIONAL BREWERIES PLC.	4.80	-12.73%	COMPUTER WAREHOUSE GROUP PLC	1.05	-58.66%	COMPUTER WAREHOUSE GROUP PLC	1.05		WAREHOUSE GROUP PLC	1.05	-58.66%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.40	-4.76%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.55	-18.75%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60 00%	MEYER PLC.	0.20	-60.00%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.55	-9.90%	AIICO INSURANCE PLC.	0.76		S C O A NIG. PLC.	1.04		SCOA NIG. PLC.	1.04		SCOANIG.	1.04	-64.51%

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